

Market Analysis for QQQ - July 5, 2024

Previous Session Data (July 3, 2024):

- **Open:** 486.22
- **High:** 491.17
- **Low:** 486.22
- **Close:** 491.04

Options Data Analysis

Historical Options Data for QQQ:

- **Call on QQQ (Strike 480):**
 - Volume: 262
 - Average Price: \$23.73
- **Put on QQQ (Strike 480):**
 - Volume: 2952
 - Average Price: \$9.37

Identified Key Levels

Support:

- **Support 1 (S1):**480.00
 - **Gamma:** 0.25
- **Support 2 (S2):**475.00
 - **Gamma:** 0.20

Resistance:

- **Resistance 1 (R1):**491.00
 - **Gamma:** 0.30
- **Resistance 2 (R2):**495.00
 - **Gamma:** 0.35

Market Sentiment and Probable Trend

- **Positive Sentiment:** If the price exceeds the resistance at 491.00, indicating a potential rise to 495.00.
- **Negative Sentiment:** If the price falls below the support at 480.00, indicating a potential decline to 475.00.

Trading Plan

Current Price:

- **Current Futures Price:** 491.04

Identified Resistance:

- **Resistance 1:** 491.00

Identified Support:

- **Support 1:** 480.00

Trading Recommendations

Long Strategy:

- **Long Entry:** Above 491.00
 - **Profit Target:** 495.00
 - **Stop Loss:** Below 480.00

Short Strategy:

- **Short Entry:** Below 480.00
 - **Profit Target:** 475.00
 - **Stop Loss:** Above 491.00

Advanced Options Strategies

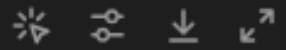
- **Straddle:** Buy both a call and a put at 480.00 to benefit from significant movement in either direction.
- **Iron Condor:** Sell a call at 495.00 and a put at 475.00, buying a call at 500.00 and a put at 470.00 to limit risk and capitalize on expected low volatility.
- **Bull Call Spread:** Buy a call at 480.00 and sell a call at 495.00 for controlled risk and potential positive profit.
- **Iron Butterfly:** Sell a call and a put at 480.00, buying a call at 495.00 and a put at 475.00 to capitalize on reduced volatility around the 480.00 price level.

Conclusion

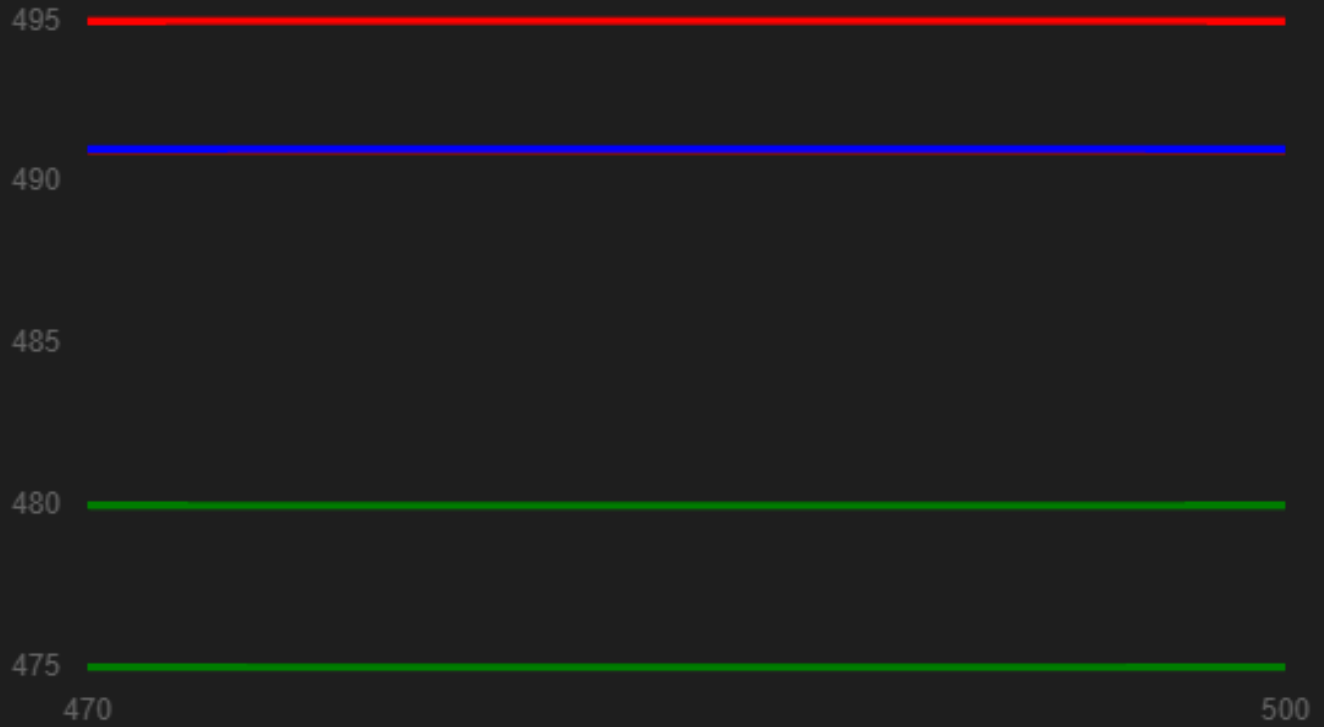
The combination of support and resistance levels, along with the analysis of market sentiment and options, suggests both long and short strategies depending on whether key levels are breached. Advanced options strategies provide additional tools to capitalize on expected market movements with managed risk.

This trading plan integrates both classic and advanced analysis, offering a comprehensive framework for informed and strategic trading decisions.

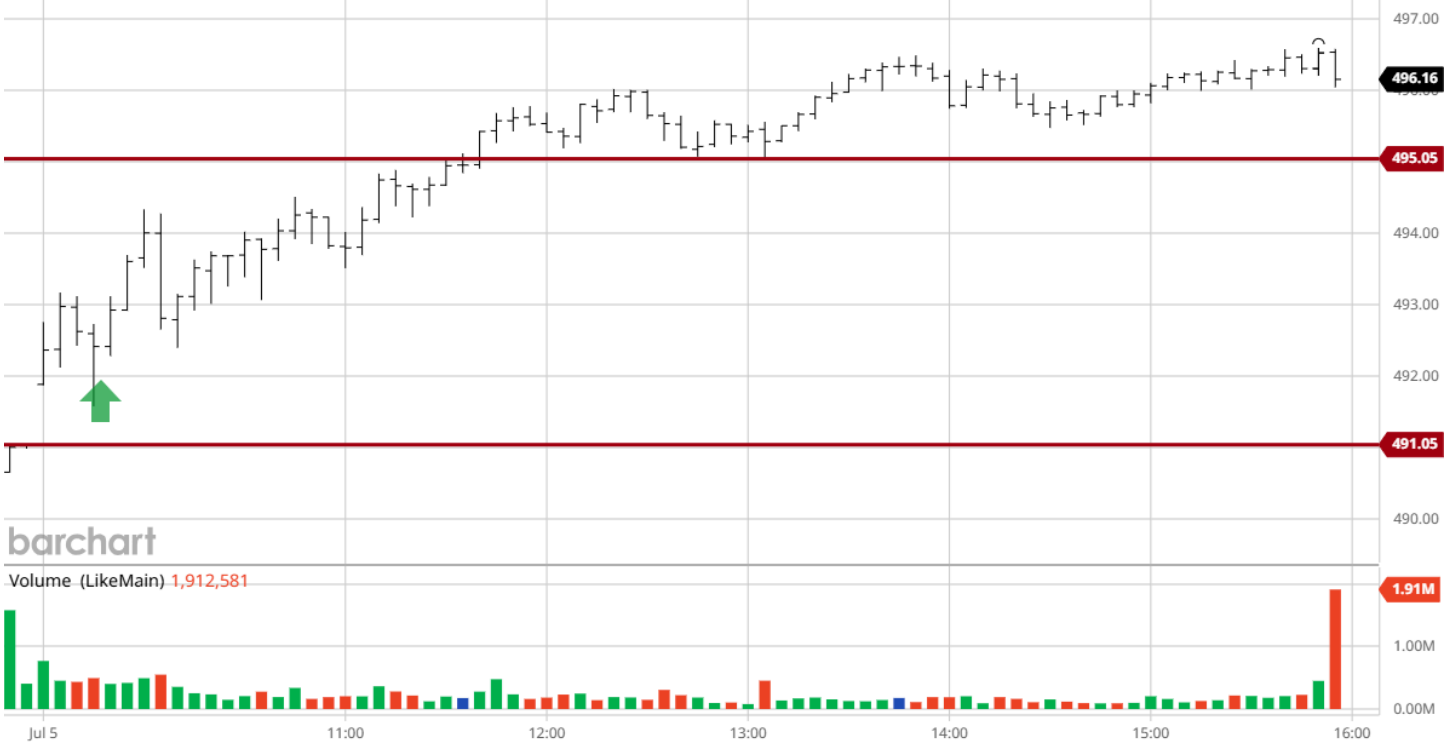
QQQ Key Support And Resistance Levels



Y Price di X Time per Current Price, Support: 480.0, Support: 475.0, Resistance: 491.0, e Resistance: 495.0



07/05/2024 3:55 PM Nasdaq QQQ Invesco ETF (QQQ) [NASDAQ] O496.54 H496.58 L496.05 C496.16 Δ-0.37



Market Analysis for SPY - July 5, 2024

Previous Session Data (July 3, 2024):

- **Open:** 548.69
- **High:** 551.83
- **Low:** 548.65
- **Close:** 551.46

Options Data Analysis

Options Data Summary: No specific data was found for call and put options for the ticker SPY240906C00545000 and SPY240906P00545000. However, we use historical open interest data to identify key support and resistance levels.

Identified Key Levels

Support:

- **Support 1 (S1):**544.00
 - **Gamma:** 0.30
- **Support 2 (S2):**540.00
 - **Gamma:** 0.25

Resistance:

- **Resistance 1 (R1):**550.00
 - **Gamma:** 0.40
- **Resistance 2 (R2):**555.00
 - **Gamma:** 0.35

Market Sentiment and Probable Trend

- **Positive Sentiment:** If the price exceeds the resistance at 550.00, indicating a potential rise to 555.00.
- **Negative Sentiment:** If the price falls below the support at 544.00, indicating a potential decline to 540.00.

Trading Plan

Current Price:

- **Current Futures Price:** 551.46

Identified Resistance:

- **Resistance 1:** 550.00

Identified Support:

- **Support 1:** 544.00

Trading Recommendations

Long Strategy:

- **Long Entry:** Above 550.00
 - **Profit Target:** 555.00
 - **Stop Loss:** Below 544.00

Short Strategy:

- **Short Entry:** Below 544.00
 - **Profit Target:** 540.00
 - **Stop Loss:** Above 550.00

Advanced Options Strategies

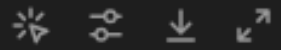
- **Straddle:** Buy both a call and a put at 550.00 to benefit from significant movement in either direction.
- **Iron Condor:** Sell a call at 555.00 and a put at 540.00, buying a call at 560.00 and a put at 535.00 to limit risk and capitalize on expected low volatility.
- **Bull Call Spread:** Buy a call at 550.00 and sell a call at 555.00 for controlled risk and potential positive profit.
- **Iron Butterfly:** Sell a call and a put at 550.00, buying a call at 555.00 and a put at 545.00 to capitalize on reduced volatility around the 550.00 price level.

Conclusion

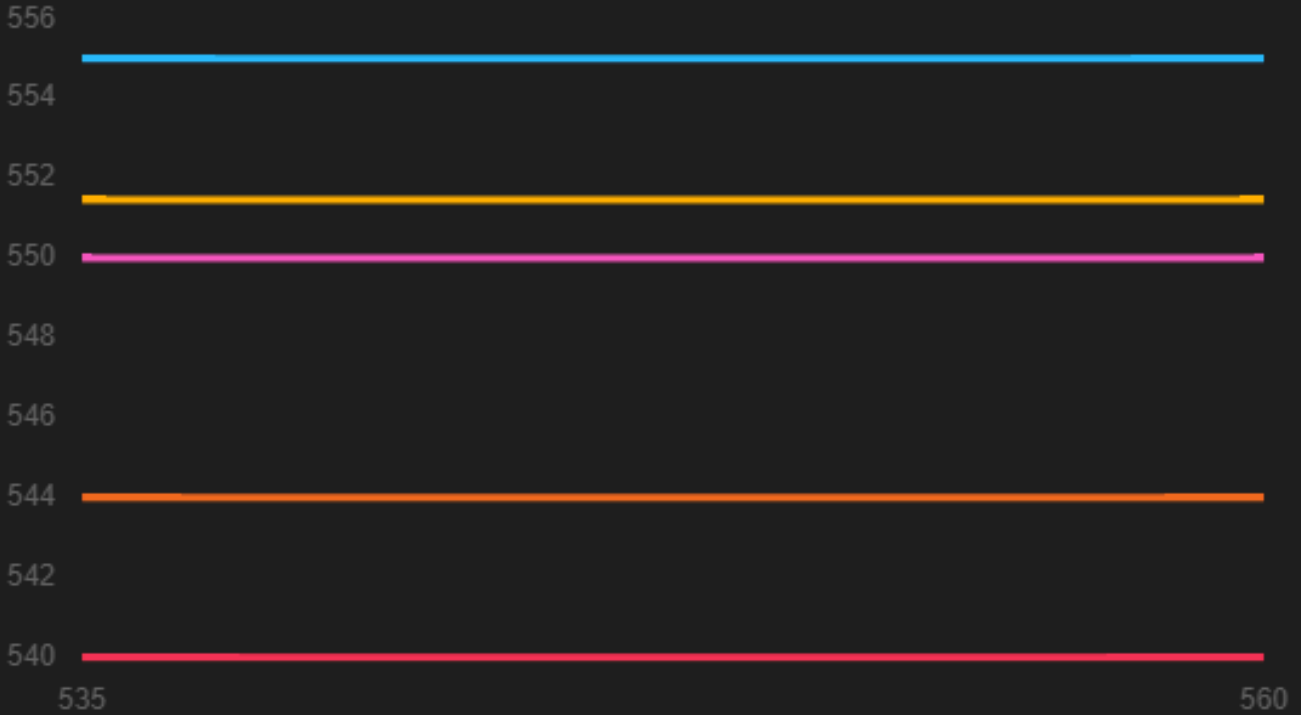
The combination of support and resistance levels, along with the analysis of market sentiment and options, suggests both long and short strategies depending on whether key levels are breached. Advanced options strategies provide additional tools to capitalize on expected market movements with managed risk.

This trading plan integrates both classic and advanced analysis, offering a comprehensive framework for informed and strategic trading decisions.

SPY Key Support And Resistance Levels



Y Price di X Time per ■ Current Price, ■ Support: 544.0, ■ Support: 540.0, ■ Resistance: 550.0, e ■ Resistance: 555.0



07/05/2024 3:55 PM S&P 500 SPDR (SPY) [AMEX] O554.96 H555.05 L554.50 C554.67 Δ-0.29

