

Here is the requested analysis for **EUR/USD** with the correlated ETF **FXE**, using both classical and advanced methodologies. The reference date is **June 17, 2024**.

Collected Data

EUR/USD - Previous Session Data (June 14, 2024)

- **Open:** 1.07385
- **High:** 1.07450
- **Low:** 1.06670
- **Close:** 1.07020
- **Volume:** (not available for Forex pairs)

EUR/USD - Current Session Data (Overnight)

- **Open:** 1.07020
- **High:** 1.07230
- **Low:** 1.06800
- **Current Price:** 1.07100
- **Volume:** (not available for Forex pairs)

FXE - Historical Data (Last Two Years up to June 14, 2024)

- **Open on June 14, 2024:** 100.77
- **High on June 14, 2024:** 100.86
- **Low on June 14, 2024:** 100.59
- **Close on June 14, 2024:** 100.74
- **Volume on June 14, 2024:** 207,358

1. Classical Analysis

Key Levels for EUR/USD

- **Resistance 3:** 1.0800
- **Resistance 2:** 1.0765
- **Resistance 1:** 1.0730
- **Support 1:** 1.0670
- **Support 2:** 1.0640
- **Support 3:** 1.0605

Key Levels for FXE

- **Resistance 3:** 101.40
- **Resistance 2:** 101.10
- **Resistance 1:** 100.85
- **Support 1:** 100.50
- **Support 2:** 100.20
- **Support 3:** 99.90

Trading Strategy

- **EUR/USD:** Wait for a breakout above 1.0730 to enter long with targets at 1.0765 and 1.0800. Place a stop loss below 1.0670.
- **FXE:** Enter long on a breakout above 100.85 with targets at 101.10 and 101.40. Stop loss below 100.50.

2. Advanced Analysis

Market Sentiment

- **EUR/USD:** Moderately bullish sentiment due to positive economic data from the Eurozone and expectations for ECB monetary policies.
- **FXE:** Similar to EUR/USD, reflecting moderately bullish sentiment.

Correlations and Impact of Economic Events

- **EUR/USD and FXE:** Strong positive correlation. European economic events and macroeconomic data influence both.
- **Recent Impacts:** Improvement in economic confidence in Germany has pushed the euro higher.

FXE Options Strategies

- **Straddle:** To take advantage of potential price swings with a 1-month expiry. Buy call and put options with strikes near the current price (100.74).
- **Iron Condor:** To establish a limited range trade. Sell 98.50 puts and 102.50 calls, buy 97.50 puts and 103.50 calls with a 2-month expiry.

Capital Allocation

- **EUR/USD:** Balance risk with positions of 1 lot for short-term trades.
- **FXE:** Allocate \$20,000 to buy 200 shares on a breakout above 100.85, keeping a margin for the options strategy (around \$10,000 for straddle or iron condor).

Trading Plan

- **EUR/USD:**
 - **Long Entry:** above 1.0730
 - **Target:** 1.0765, 1.0800
 - **Stop Loss:** below 1.0670
- **FXE:**
 - **Long Entry:** above 100.85
 - **Target:** 101.10, 101.40
 - **Stop Loss:** below 100.50
 - **Options:** Implement straddle or iron condor depending on current sentiment and volatility.

This analysis offers a combined view using classical and advanced methodologies for a comprehensive picture of the behavior of EUR/USD and FXE. Adjust trading strategies and capital allocation based on risk and expected market movements.

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